

Yakima Basin Fish & Wildlife Recovery Board

Notes to Financial Statements

June 30, 2023 and 2022

Note 8 – Liquidity

In general, the Organization does not have cash of more than 30 days of operating expenses. This is due to the nature of the Organization's grants and contracts, which requires their draw down to be based on current and approaching cash flow requirements.

At June 30, 2023 and 2022, the Organization had \$74,565 and \$68,919, respectively, of cash available to meet needs for general expenditures (including the refundable advance). These funds are not subject to donor or other contractual restrictions. Accordingly, all such funds are available to meet the cash needs of the Organization in the next 12 months.

To meet immediate cash flow requirements the Organization is allowed to request advances from their granting agency. In addition, they have \$45,000 available to meet operating needs through a revolving line of credit with Wells Fargo as previously described.

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